

## Exchange Control

Cap. 71.

## EXCHANGE CONTROL AUTHORITY DIRECTIONS, 1981

1981/178.

**Authority:** These directions were given on 22nd October, 1981 by the Exchange Control Authority under section 38(1) of and paragraph 1(1) of the Fourth Schedule to, the *Exchange Control Act*.

**Commencement:** 29th October, 1981.

1. These Directions may be cited as the *Exchange Control Authority Directions, 1981*.

2. For the purposes of these directions

"authorised person" means the Central Bank of Barbados, or any officer thereof;

"Central Bank" means the Central Bank of Barbados established by section 3 of the *Central Bank of Barbados Act*.

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3. The owner or person responsible for the management of a business establishment specified in paragraph 2 of the *Business Establishments (Purchase of Foreign Currencies) Notice, 1976* shall on the request of an authorised person undertake any or all of the following:

1977/2.

- (a) permit the books of that establishment to be inspected by him at the offices of that establishment at all reasonable times;
- (b) submit the books of that establishment to the offices of the Central Bank for inspection;
- (c) supply details regarding any foreign currency account held outside of Barbados;
- (d) submit a financial statement showing a break-down of foreign currency earnings,

for the purpose of enabling the Authority to obtain information respecting returns on any foreign exchange earnings and the manner of their disposal.

